

PLANNING COMMITTEE & FINANCE COMMITTEE

MONDAY, OCTOBER 19, 2026 6:00 PM

COUNCIL CHAMBERS

HURLEY BUILDING, 205 SALTONSTALL STREET

VIRTUAL: <https://us06web.zoom.us/j/84662898580>



LIVE STREAM: <https://reflect-fingerlakestv.cablecast.tv/internetchannel/watch-now?channel=1>

Finance Committee: Donna Cator, Chair
Teale Fox
Guy Turchetti
Gwen Van Laeken

1. Veteran's Tax Exemption

Tina Rados, City Assessor, will be in attendance to discuss proposed changes to the Veteran's Tax Exemption and what impacts changes would make to our current exemption limits.

Planning Committee: Guy Turchetti, Chair
Donna Cator
Teale Fox
Gwen Van Laeken

1. No items to discuss

Council Workshop (will not include Zoom option or Live-Streaming):

1. Budget 101
2. Public Hearing 101



2026 Proposal For Change In Level Adoption Alternative Veterans Exemption

Exemptions In Place Now.

Current adopted maximums \$12,000 \$8,000 \$40,000

	Wartime	Combat Zone	Disability
Basic Maximums	12,000	8,000	40,000
Increased Maximums	15,000	10,000	50,000
	18,000	12,000	60,000
	21,000	14,000	70,000
	24,000	16,000	80,000
	27,000	18,000	90,000
	30,000	20,000	100,000
	33,000	22,000	110,000
	36,000	24,000	120,000
	39,000	26,000	130,000
	42,000	28,000	140,000
	45,000	30,000	150,000

What If Analysis?

Level	Wartime	Combat	Disability	Taxable
A	12,000	8,000	40,000	1,161,878,406
D	15,000	10,000	50,000	1,160,479,682
E	18,000	12,000	60,000	1,159,103,297
F	21,000	14,000	70,000	1,157,784,696
G	24,000	16,000	80,000	1,156,549,713
H	27,000	18,000	90,000	1,155,427,999
I	30,000	20,000	100,000	1,154,441,073
J	33,000	22,000	110,000	1,153,536,860
K	36,000	24,000	120,000	1,152,734,400
L	39,000	26,000	130,000	1,152,030,466
M	42,000	28,000	140,000	1,151,429,147
N	45,000	30,000	150,000	1,150,937,384

How Does Each Option Impact The Tax Rate?

Selection	Taxable Value City	Levy	Tax Rate Per Thousand
A	1,161,878,406	\$8,156,696	\$7.0202665
D	1,160,479,682	\$8,156,696	\$7.0287280
E	1,159,103,297	\$8,156,696	\$7.0370743
F	1,157,784,696	\$8,156,696	\$7.0450888
G	1,156,549,713	\$8,156,696	\$7.0526117
H	1,155,427,999	\$8,156,696	\$7.0594585
I	1,154,441,073	\$8,156,696	\$7.0654936
J	1,153,536,860	\$8,156,696	\$7.0710320
K	1,152,734,400	\$8,156,696	\$7.0759544
L	1,152,030,466	\$8,156,696	\$7.0802780
M	1,151,429,147	\$8,156,696	\$7.0839756
N	1,150,937,384	\$8,156,696	\$7.0870024